

Job News & Views

Getting Multiple Job Offers? It's Happening. Don't Blow It

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Rose Horowitz

After a long period when financial professionals were lucky not to lose their jobs let alone find a new one, multiple job offers are starting to resurface.

While it isn't commonplace for a job seeker to get offers from more than one employer, savvy financial professionals know offers beget offers. Having multiple job offers makes you a more desirable candidate and can motivate a prospective employer that is interested to deliver an offer sooner rather than later, career experts say.

"You become more attractive because you have the potential to disappear" by taking another job, observes **Roy Cohen**, a New York-based career counselor and author of *The Wall Street Professional's Survival Guide*.

When soliciting and juggling multiple job offers, make sure you keep prospective employers and recruiters you're talking to in the loop. Be transparent, direct, and truthful about the progress you make in obtaining offers elsewhere.

One career coach and trainer says 5 to 10 percent of her financial services clients are obtaining more than one job offer these days. "Right now, I have one person interviewing at five companies for a job with a salary of \$250,000," says **Connie Thanasoulis-Carrachio**, co-founder of **SixFigureStart**.

Recruiters, of course, are less pleased by the possibility of candidates getting more than one offer. Their clients, the prospective employers, want to know if a serious competitor is vying for a potential employee. "We're wasting a lot of time and effort if (another firm) is planning to hire that person in two weeks," says **Alan Geller**, managing director of **AG Barrington**, a New York-based search firm focused on the financial sector.

There are no simple tricks or shortcuts for obtaining and exploiting job offers from multiple employers. However, experts offer these tips for managing the process and avoiding pitfalls:

Communicate Openly and Often

If one company moves forward with an offer, Thanasoulis-Carrachio says the job seeker should go to the other company and say, "Look, I think I'm getting an offer, how far are we?"

"If someone (a recruiter or a prospective employer) leaves you a voicemail, get back in an hour or two," she says. If a company asks you for a reference or a writing sample, provide it quickly.

The amount of communication should vary with the stage of the interview process. In "round one," Geller says firms he recruits for would assume the potential employee is interviewing "everywhere." But in "round two," when a candidate would be meeting with a hiring manager and key decision maker and is invited to further meetings, "they would want to know if that person is interviewing elsewhere," he says.

Be Pro-Active

You can't wait for people to contact you, says Thanasoulis-Carrachio. If there is a pause in the communication, call the employer and ask if anything has changed and if so, what can you do to address it.

When an offer arrives or appears imminent, she says the right way to communicate it to another prospective employer goes something like this: "I expect to get two offers this week, but you are my No. 1 choice. If given an offer at this company, I would accept. Do you think we'll be at that stage soon?" The wrong way is to present the other employer's offer as an ultimatum, where your message seems to say, "Make me an offer, or I'm gone."

Vicky Oliver, author of *301 Smart Answers to Tough Interview Questions*, likewise advises job seekers pursuing multiple offers to tell a favored potential employer they are the preferred choice. "Enthusiasm is a big key, and after that humility is big," Oliver remarks.

It's important to maintain cordial relations with every prospective employer you've interviewed with, says Cohen. You never know if the job you eventually accept will work out. So avoid alienating anyone and always behave in a professional manner.

Be prepared to respond to any job offer in less than a week - perhaps in two or three days. When telling other prospects about the offer, experts differ on whether it's wise to disclose the employer's name.

Use the Hiring Process to Build Your Professional Network

If your first-choice employer doesn't come through with an offer, Oliver recommends keeping in touch with the person there who you had the most or highest-quality contact with. "Figure out a way to drop your contact person a note once every few months or make it into a friendship" by going to a game or meeting for a drink, she says.

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great article and useful and timely. D H

Diane 30 Jul 2010

Recommended 0 times | Alert Moderator

Here it is again with the lying when it comes to job seeking...

"I expect to get two offers this week, but you are my No. 1 choice. If given an offer at this company, I would accept. Do you think we'll be at that stage soon?"

JBowntown 6 days ago

Recommended 0 times | Alert Moderator

I don't see it as more than a white lie - if you honestly have or expect to get multiple offers, you are letting the prospective employer know that in a non-threatening way.

Tom 6 days ago

Recommended 0 times | Alert Moderator

JBowntown,

Why do you think the (hypothetical) job-seeker would be lying about preferring the employer she is addressing?

Is it that you instinctively identify with that employer, and at the same time feel no one could honestly choose you over a rival?

Or is it just that you believe you have the power to read the minds of (imaginary) people?

--Jon Jacobs, eFinancialCareers News staff

Jon Jacobs 6 days ago

Recommended 0 times | Alert Moderator

What if you're told after completing a "panel" interview by the HR rep, who is also probably the least senior and influential panelist, that they are only just beginning interview process and do not expect to make "next step" decisions until about a month. Assuming you felt interview went well with more technical and senior panelists, but its only been a little over a week now, do you think interviewee should still do followup call now even though she was already told process would take a month?

Benita 6 days ago

Recommended 0 times | Alert Moderator

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